

A RESOLUTION AUTHORIZING ENTRY INTO A JOINT POWERS AGREEMENT IN THE FORM OF A DECLARATION OF TRUST ESTABLISHING AN ENTITY KNOWN AS "**MINNESOTA SCHOOL DISTRICT LIQUID ASSET FUND PLUS**" AND AUTHORIZING PARTICIPATION IN CERTAIN INVESTMENT PROGRAMS IN CONNECTION THEREWITH.

**WHEREAS**, Minnesota Statutes, Section 471.59 (the "Joint Powers Act") provides, among other things, that governmental units, by agreement entered into through action of their governing bodies, may jointly or cooperatively exercise any power common to the contracting parties, and

**WHEREAS**, the Minnesota School District Liquid Asset Fund Plus (the "Fund") was formed on November 29, 1984 pursuant to the Joint Powers Act by the adoption of a joint powers agreement in the form of a declaration of trust by Independent School District No. 286 (Brooklyn Center), Independent School District No. 12 (Centennial), and Independent School District No. 833 (South Washington County) as the initial participants of the Fund (such declaration of trust being referred to in these preambles and the following resolution as the "Declaration of Trust"); and

**WHEREAS**, the Declaration of Trust has been presented to this board; and

**WHEREAS**, the Declaration of Trust authorizes public school entities and districts including, and without limitation, School Districts, Intermediate School Districts, Educational Cooperative Service Units, Secondary Vocational Cooperative Centers, Special Education Cooperatives, Regional Management Information Centers, Joint Purchasing Cooperatives, and any "instrumentality" (as that term is defined in the Joint Powers Act) of a School District ("School Districts") to adopt and enter into the Declaration of Trust and become Participants of the Fund; and

**WHEREAS**, this Board deems it to be advisable for this School District to adopt and enter into the Declaration of Trust and become a Participant of the Fund for the purpose of the joint investment of this School District's monies with those of other School Districts so as to enhance the investment earnings accruing to each; and

**WHEREAS**, this Board deems it to be advisable for this School District to make use from time to time, in the discretion of the officials of the School District identified in Section 2 of the following Resolution, of the Fixed Income Securities Program available to Participants of the Fund;

**NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:**

**Section 1.** This School District shall join with other Minnesota School Districts (as such term is defined in the Declaration of Trust) in accordance with the Joint Powers Act by becoming a Participant of the Fund and adopting and entering into the Declaration of Trust, which is adopted by reference herein with the same effect as if it had been set out verbatim in this Resolution, and a copy of the Declaration of Trust shall be filed in the minutes of the meeting at which this Resolution was adopted. The Chair and the Clerk of this Board are hereby authorized to take such actions and execute any and all such documents as they may deem necessary and appropriate to effectuate the entry of this School District into the Declaration of Trust and the adoption thereof by this School District.

**Section 2.** This School District is hereby authorized to invest its available monies from time to time and to withdraw such monies from time to time in accordance with the provisions of the Declaration of Trust. The following officers and officials of this School District and their respective successors in office each hereby are designated as "Authorized Officials" with full power and authority to effectuate the investment and withdrawal of monies of this School District from time to time in accordance with the Declaration of Trust and pursuant to the Fixed Income Securities Program available to Participants of the Fund: *(List the name(s) and title(s) of the officer(s) and official(s) who will be authorized to invest and withdraw School District monies in and from the Fund and pursuant to the Fixed Income Securities Program. You may have any number of Authorized Officials; attach an additional list if necessary.)*

_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature
_____	_____	_____
Print Name	Title	Signature

**The Clerk shall advise the Fund of any changes in Authorized Officials in accordance with procedures established by the Fund.**

**Section 3.** The Trustees of the Fund are hereby designated as having official custody of this School District's monies which are invested in accordance with the Declaration of Trust.

**Section 4.** Authorization is hereby given for members of this Board and officials of this School District to serve as Trustees of the Fund from time to time if selected as such pursuant to the provisions of the Declaration of Trust.

**Section 5.** State banks, national banks, and thrift institutions located either within or without the State of Minnesota which qualify as depositories under Minnesota law and are included on a list approved and maintained for such purpose by the Investment Adviser of the fund are hereby designated as depositories of this School District pursuant to Minnesota Statutes, Section 118.005 and monies of this School District may be deposited therein, from time to time in the discretion of the Authorized Officials, pursuant to the Fixed Income Securities Program available to Participants of the Fund.

It is hereby certified that \_\_\_\_\_ *(insert name of the School District)* duly adopted the Model Resolution at a duly convened meeting of the board of the School District held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, and that such Resolution is in full force and effect on this date, and that such Resolution has not been modified, amended, or rescinded since its adoption.

\_\_\_\_\_  
Signature of Clerk of School Board

\_\_\_\_\_  
Type Name

\_\_\_\_\_  
Date